Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D	.C. 20549
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t	STATEMENT OF	CHANGES IN E	BENEFICIAL	OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     CANNELL CAPITAL LLC				2. Issuer Name and Ticker or Trading Symbol Neuronetics, Inc. [ STIM ]									Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner							
(Last) 245 MEI	(Last) (First) (Middle) 245 MERIWETHER CIRCLE				3. Date of Earliest Transaction (Month/Day/Year) 01/17/2023									Officer (give title Other (specify below) below)						
(Street) ALTA (City)	W (St	ate) (Ž	3414 Zip)		4. If Amendment, Date of Original Filed (Month/Day									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Y			n :	2A. Deemed Execution Date,		e,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a 5)			5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I)		7. Nature of Indirect Beneficial Ownership				
								ĺ	Code	v	Amount	(A) or (D)	Price	Reported Transactio (Instr. 3 ar		(Instr. 4)		(Instr. 4)		
Neuronetics, Inc. Ordinary Stock 01/17/20.				23	3			S		2,912	D	\$6.31	2,939,	2,939,329		I(1)(2)		By partnerships and separately- managed accounts <sup>(1)(2)</sup>		
		Tal	ble II	- Derivati (e.g., pu							posed of, convertik				d					
1. Title of Derivative Security (Instr. 3)	ve Conversion Date Execution Date, Transaction of Code (Instr. Derivati				rative rities ired r osed ) r. 3, 4	Expi (Moi	iration I nth/Day	/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)				
					Code	v	(A)	(D)	Date	e rcisable	Expiration Date	Title	of Shares							

## **Explanation of Responses:**

- 1. As of January 19, 2023, Tonga Partners, LP, Tristan Partners, LP, and Tristan Offshore Fund, Ltd., and sundry separately-managed accounts advised by Cannell Capital LLC (collectively the "Cannell Investment Vehicles") owned in the aggregate 2,939,329 shares of the common stock of Neuronetics, Inc.
- 2. Cannell Capital LLC acts as the general partner of and investment adviser to Tonga Partners, LP, and Tristan Partners, L.P. and as the investment adviser to the Tristan Offshore Fund, Ltd and the sundry separately-managed accounts. J. Carlo Cannell is the sole managing member of Cannell Capital LLC. As such, Mr. Cannell possesses sole power to vote and direct the disposition of all securities of Neuronetics, Inc. held by the Cannell Investment Vehicles. Thus, for the purposes of Reg. Section 240.13d-3, as of January 19, 2023, Mr. Cannell beneficially owned 2,939,329 shares. Mr. Cannell's interest in the securities reported herein is limited to the extent of his pecuniary interest in each of the Cannell Investment Vehicles, if any.

Nichole Rousseau-McAllister 01/19/2023

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.